Securities Lending Report

HBCE / HSBC GIF - Euro Bond Total Return

Report as at 26/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GIF - Euro Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU0988492970
Total net assets (AuM)	156,855,696
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 26/06/2025	
Currently on loan in EUR (base currency)	17,807,402.05
Current percentage on loan (in % of the fund AuM)	11.35%
Collateral value (cash and securities) in EUR (base currency)	20,735,939.04
Collateral value (cash and securities) in % of loan	116%

Securities lending statistics	
12-month average on loan in EUR (base currency)	7,804,891.11
12-month average on loan as a % of the fund AuM	7.08%
12-month maximum on loan in EUR	19,802,504.46
12-month maximum on loan as a % of the fund AuM	12.78%
Gross Return for the fund over the last 12 months in (base currency fund)	27,379.87
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0248%

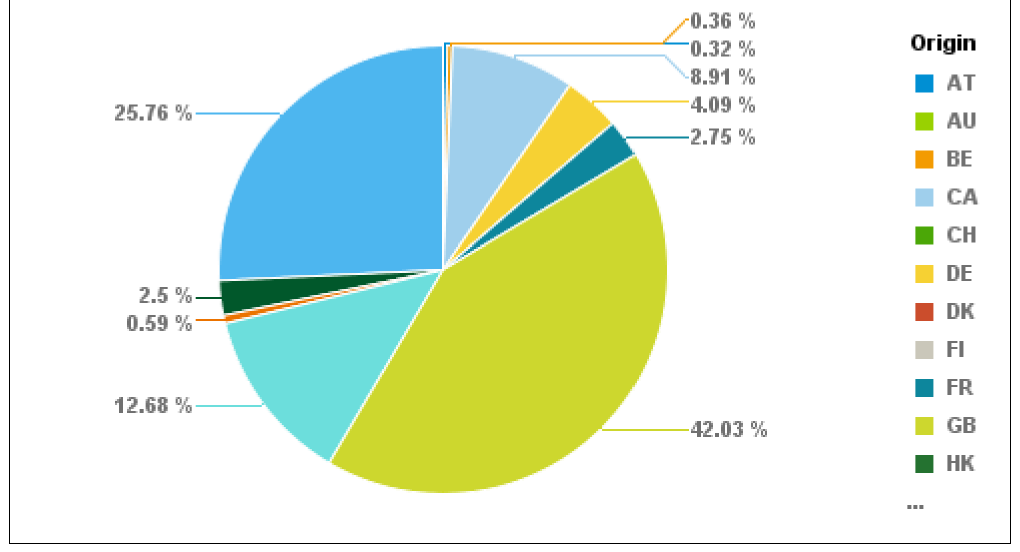
Collateral data - as at 26/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	67,141.14	67,141.14	0.32%
CA135087R556	CAGV 4.000 05/01/26 CANADA	GOV	CA	CAD	AAA	1,178,532.10	738,444.74	3.56%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	AAA	1,178,216.79	738,247.17	3.56%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	589,561.12	369,407.25	1.78%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	1,994.94	1,249.99	0.01%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	871.45	871.45	0.00%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	0.45	0.45	0.00%
DE0001135176	DEGV 5.500 01/04/31 GERMANY	GOV	DE	EUR	AAA	15,127.29	15,127.29	0.07%
DE0001135226	DEGV 4.750 07/04/34 GERMANY	GOV	DE	EUR	AAA	1,782.52	1,782.52	0.01%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	19,391.54	19,391.54	0.09%

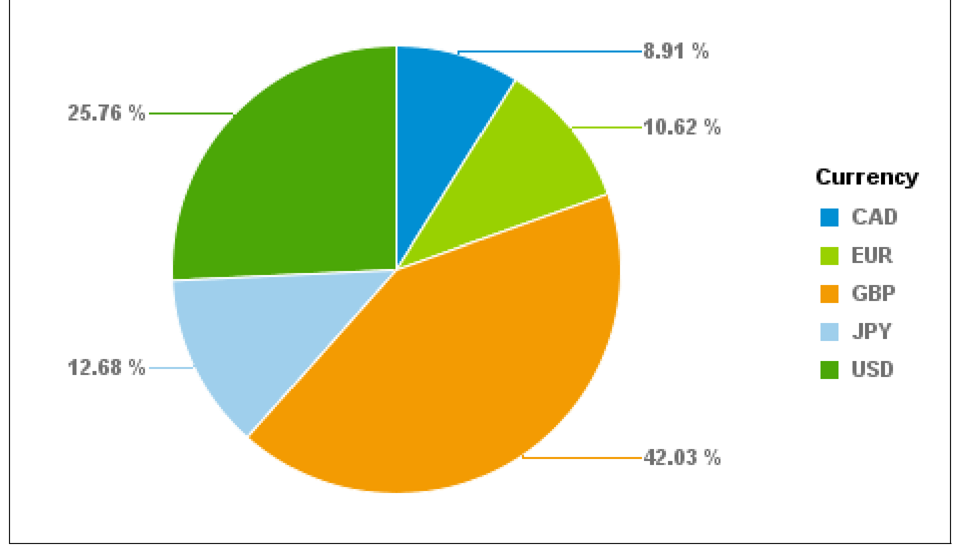
Collateral data - as at 26/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE000BU22056	DEGV 2.900 06/18/26 GERMANY	GOV	DE	EUR	AAA	39,784.37	39,784.37	0.19%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	55,390.64	55,390.64	0.27%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	91,365.93	91,365.93	0.44%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	55,390.30	55,390.30	0.27%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	569,483.45	569,483.45	2.75%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	0.80	0.80	0.00%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		358,209.18	358,209.18	1.73%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	74,782.12	74,782.12	0.36%
EU000A4D7ZW2	EIB 2.500 05/14/32 MTN EIB	GOV	SU	EUR		77,001.26	77,001.26	0.37%
EU000A4EBBP0	EIB 2.250 08/14/28 EIB	GOV	SU	EUR		4,022.52	4,022.52	0.02%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	0.72	0.72	0.00%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	12,268.98	12,268.98	0.06%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	201,583.84	201,583.84	0.97%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	7.73	7.73	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	37.06	37.06	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	357,175.13	357,175.13	1.72%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	60.28	60.28	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	633,778.93	742,979.04	3.58%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	196,040.85	229,818.69	1.11%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	196,097.58	229,885.19	1.11%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	196,129.24	229,922.31	1.11%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	633,779.98	742,980.27	3.58%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	296.92	348.08	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	492,582.18	577,454.09	2.78%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	633,779.84	742,980.11	3.58%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	31,154.09	36,521.94	0.18%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	29.48	34.56	0.00%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	967,990.79	1,134,775.60	5.47%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	47,249.37	55,390.44	0.27%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	633,779.56	742,979.78	3.58%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	196,158.69	229,956.83	1.11%
GB00BNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	AA3	47,249.87	55,391.02	0.27%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	3.46	4.06	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	550,265.61	645,076.37	3.11%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	550,445.87	645,287.69	3.11%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	550,738.68	645,630.95	3.11%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	633,779.69	742,979.93	3.58%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	47,249.30	55,390.35	0.27%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	195,915.71	229,671.99	1.11%

Collateral data - as at 26/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	17.14	20.09	0.00%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	706,444.87	4,171.81	0.02%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	6,839,138.33	40,387.52	0.19%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	191,597,500.79	1,131,450.62	5.46%
JP1300661L47	JPGV 0.400 03/20/50 JAPAN	GOV	JP	JPY	A1	15,159,544.83	89,522.44	0.43%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	191,963,361.68	1,133,611.16	5.47%
JP1400141M51	JPGV 0.700 03/20/61 JAPAN	GOV	JP	JPY	A1	38,937,014.35	229,936.76	1.11%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	66,434.09	66,434.09	0.32%
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	AAA	55,391.15	55,391.15	0.27%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	1,317,509.49	1,133,714.81	5.47%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	1,318,709.39	1,134,747.33	5.47%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	875.60	753.45	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	728.99	627.30	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	331,292.38	285,076.56	1.37%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	1,309,392.72	1,126,730.34	5.43%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	127.75	109.93	0.00%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	109.68	94.38	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	410,860.67	353,544.95	1.70%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	203.48	175.09	0.00%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	750,897.55	646,146.15	3.12%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	569,307.50	489,888.19	2.36%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	9,243.67	7,954.16	0.04%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	188,318.80	162,048.03	0.78%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		72,916.04	72,916.04	0.35%
XS2388495942	EIB 12/22/26 EIB	GOV	SU	EUR		6,799.57	6,799.57	0.03%
						Total:	**20,735,939.04**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	MORGAN STANLEY & CO INTERNATIOI	6,754,302.68

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	7,145,415.41
2	BARCLAYS BANK PLC (PARENT)	3,008,029.17
3	MERRILL LYNCH INTERNATIONAL (PARENT)	2,186,033.50
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,310,650.40
5	BNP PARIBAS LONDON (PARENT)	1,007,080.80